

# "Cash in on the New Budget Instant write-off for small business assets under \$20,000"

As of budget night 2015, All small businesses will get an immediate tax deduction for any individual assets they buy costing less than \$20,000.

The \$20,000 limit applies to each individual item. Small businesses can apply this \$20,000 rule to as many individual items as they wish. These arrangements start from Budget night and continue until the end of June 2017. Your business qualifies if you have a registered ABN and you have turned over less than \$2 million in the last financial year.

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